ARETE WEALTH MANAGEMENT - Held NMS Stocks and Options Order Routing Public Report Generated on Wed Jan 06 2021 07:56:02 GMT-5 EST

4th Quarter, 2020

October 2020

S&P 500 Stocks

summary										
					Marketable Limit		Non-Marketable			
Total Non-Directed	Non-Directed Orders		Market Orders as % of T	otal Marketable	Orders as % of Non-		Limit Orders as 9	6 of	Other Orders as	% of
Orders	as % of All Orders	Total Market Orders	Non-Directed Orders L	imit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Or	rders Total Other Orders	Non-Directed O	rders
12	7 100.00	125	98.43	0	0.0	0	2	1.57	0	0.00

Venues

Venue - Non-directec Order Flow Citadel Securities	d Non-Directe Non-Directed Orders Orders(%)	ed Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(%	Net Payment Paid/Received for 6) Market Orders(US			Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred share	ts
LLC(CDRG)	80	61.54	79 63	.20	0	0.00	1	20.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas																		
LLC(NITE)	32	24.62	31 24	.80	0	0.00	1	20.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)		6.92	9 7	.20	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL LLC(JNST)	4	3.08	4 3	.20	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3	2.31	0 0	.00	0	0.00	3	60.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	s, 2	1.54	2 1	.60	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

October 2020

Non-S&P 500 Stocks

Summary

Total Non-Direc Orders		Non-Directed Orders as % of All Orders		Market Orders as % of Total Marketabl Non-Directed Orders Limit Orders	Marketable Limit e Orders as% of Non Directed Orders	Total Non-Marketable Limit Orders	Limit (farketable Ordersas% of Virected Orders Total Othe		Other Orders as % of Non-Directed Orders
	450	100.00	446	99.11	0 0	00	4	0.89	0	0.00
Venues										

Venues																			
Venue - Non-directo Order Flow	ed Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market Order	Marketab (%) Orders	le Limit Marketable Limit Orders(%)		lon-Marketable imit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%	Net Payment Paid/Received for 6) Market Orders(USD	Net Payment Paid/Received for Market Orders(cent) per hundred shares		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities	222			50.50															
LLC(CDRG) VIRTU Americas	239	51.51	239	53.59	U	0.00		U	0.00	U	0.00	U	U	0	U	U	U	0	U
LLC(NITE)	146	31.47	144	32.29	0	0.00		2	11.76	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																			
Services, LLC(ETMM		6.25	29	6.50	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITA																			
LLC(JNST)	25	5.39	25	5.61	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ		2.37	0	0.00		100.00		10	58.82	0	0.00	0	0	0	0	0	0	0	
Services, LLC(NSDQ	<i>j</i> 11	2.37	U	0.00	1	100.00		10	00.02	0	0.00	U	0	0	U	0	0	0	0
Two Sigma Securitie	25,																		
LLC(SOHO)	8	1.72	8	1.79	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US																			
Equities																			
Exchange(EDGX)	5	1.08	0	0.00	0	0.00		5	29.41	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																			
LLC(UBSS)	1	0.22	1	0.22	U	0.00		U	0.00	U	0.00	0	U	U	U	U	U	U	U

October 2020

Option Contracts					
Summary					
			Marketable Limit	Non-Marketable	
Total Non-Directed		Market Orders as % of Total Marketable		Limit Orders as % of	Other Orders as % of
Orders	as % of All Orders Total Marl	et Orders Non-Directed Orders Limit Orders	Directed Orders Total Non-Marketable Limit Orders	Non-Directed Orders Total Other Orders	Non-Directed Orders
Orders	as% of All Orders Total Mari 0 0.00	0 0.00	Directed Orders Total Non-Marketable Limit Orders 0 0.00	Non-Directed Orders Total Other Orders 0 0.00	0 0.00
Orders Venues					

venues																		
													Net Payment		Net Payment			
											Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
										Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	
Venue - Non-direct	ted Non-Directed			Marketable Limit		Non-Marketable	Non-Marketable			Paid/Received for	Market Orders(cent	s Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents	
Order Flow	Non-Directed Orders Orders(%)	Market Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares) Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)	

November 2020

S&P 500 Stocks

Total Non-Directed Orders Market Orders as % of Total Marketable Market as % of Non-Directed Orders Market Orders as % of Non-Directed Orders Market Orders as % of Non-Directed Orders Other Orders as % of Non-Directed Orders On-Directed Orders On-Direc	Summary											
Orders as % of All Orders Total Market Orders Non-Directed Orders Limit Orders Directed Orders Total Non-Marketable Limit Orders Non-Directed Orders Total Other Orders Non-Directed Orders Total Other Orders Non-Directed Orders						Marketable Limit	it		Non-Marketable			
	Total Non-Directed	Non-Directed Orders		Market Orders as % of	Total Marketable	Orders as % of No	on-		Limit Orders as %	of	Other Orders as	s% of
282 100.00 279 98.94 0 0.00 1 0.35 2 0.71	Orders	as % of All Orders	Total Market Orders	Non-Directed Orders	Limit Orders	Directed Orders	Tot	tal Non-Marketable Limit Orders	Non-Directed Or	ders Total Other Orders	Non-Directed C	Orders
	282	100.00	279	98.94	(0	0.00	1		0.35	2	0.71

Venue - Non-directec Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Lim %) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal Limit Orders(%		Other Orders(%	Net Payment Paid/Received for 6) Market Orders(USD	Net Payment Paid/Received for Market Orders(cent) per hundred shares	s Marketable Limit	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	its
Citadel Securities LLC(CDRG)	145	-	50.52	144	51.61	0	0.00	0	0.00		16.67	0	0	0	0	0		0	
VIRTU Americas	145	5	50.52	144	51.61	0	0.00	0	0.00	1	10.07	0	0	0	0	0	0	5	U
LLC(NITE)	94	4	32.75	92	32.97	0	0.00	1	50.00	1	16.67	0	0	0	0	0	0	0	0
JANE STREET CAPITAL					c														
LLC(JNST) G1 Execution	19	9	6.62	19	6.81	0	0.00	U	0.00	U	0.00	0	U	0	U	0	0	J	U
Services, LLC(ETMM)	15	5	5.23	15	5.38	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

Two Sigma Securities, LLC(SOHO) Instinet	5	1.74	5	1.79	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) UBS Securities,	4	1.39	0	0.00	0	0.00	0	0.00	4	66.67	0	0	0	0	0	0	0	0
LLC(UBSS)	4	1.39	4	1.43	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(NSDQ)	1	0.35	0	0.00	0	0.00	1	50.00	0	0.00	0	0	0	0	0	0	0	0

November 2020

Non-S&P 500 Stocks Summary

						Marketable Lim	it		Nor	n-Marketable			
Total Non-Direct	ted	Non-Directed Orders		Market Orders as % of	Total Marketable	Orders as % of N	on-		Lim	it Orders as % of		Other Orders as 9	6 of
Orders		as % of All Orders	Total Market Orders	Non-Directed Orders	Limit Orders	Directed Orders		Total Non-Marketable Limit Orders	Nor	n-Directed Orders Tot	tal Other Orders	Non-Directed Or	ders
	961	100.00	952	99.06		3	0.31		6	0.62	0		0.00

Venues

Venues																		
Venue - Non-directer Order Flow	d Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market Orde	Marketable Limit rs(%) Orders	: Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Marketab Limit Orders(%		Other Orders(%	Net Payment Paid/Received for 6) Market Orders(USE	Net Payment Paid/Received for Market Orders(cent) per hundred shares		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred share:	s
Citadel Securities																		
LLC(CDRG)	513	52.83	513	53.89	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	307	31.62	303	31.83		100.00		9.09	0	0.00								
JANE STREET CAPITAL		31.62	303	31.83	3	100.00	1	9.09	U	0.00	0	U	0	0	0	0	0	0
LLC(JNST)	69	7.11	69	7.25	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution	05	7.11	05	7.25		0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	51	5.25	51	5.36	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities	s,																	
LLC(SOHO) Instinet	13	1.34	13	1.37	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	5	0.51	0	0.00	0	0.00	0	0.00	5	100.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	5	0.51	0	0.00	0	0.00	5	45.45	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																		
Equities																		
Exchange(EDGX)	3	0.31	0	0.00	0	0.00	3	27.27	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																		
LLC(UBSS)	3	0.31	3	0.32	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	2	0.21	0	0.00	0	0.00	2	18.18	0	0.00	0	0	0	0	0	0	0	0

November 2020

Option Contracts Summary

Total Non-Directed Orders Market Orders as % of Total Marketable Orders so % of Non-Directed Orders Limit Orders as % of Other Orders as % of Orders as % of All Orders Total Market Orders Limit Orders as % of Directed Orders Limit Orders as % of Non-Directed Orders Non-Directed Orde	-					Marketable Limit		Non-Marketabl	9		
	Total Non-Directed Non-Directed Orders		Market Orders as % o	f Total Marketable	Orders as % of Non-		Limit Orders as	% of	Other Orders as % of		
0 0.00 0 0.00 0 0.00 0 0.00 0 0.00	Orders	as % of All Orders Total Market Orders		Non-Directed Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Non-Directed O	rders Total Other Orders	Non-Directed C	Orders
		0	0.00	0 0.0	0 0	0.0.	00	0	0.00	0	0.00

													Net Payment		Net Payment		
											Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
										Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-directe	d Non-Directed			Marketable Limit		Non-Marketable	Non-Marketable			Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
Order Flow	Non-Directed Orders Orders(%)	Market Orders	Market Orders(%)	Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)

December 2020

S&P 500 Stocks Summary

						Marketable Lim	it		Non-Marketable						
Total Non-Directed	Directed Non-Directed Orders		Market Orders as % of Total Marketable		Orders as % of N	on-	Limit Orders as % of			Other Orders as % of					
Orders	as % of All Orders Total Mark		Total Market Orders	s Non-Directed Orders Limit Orders		Directed Orders	Total Non-Marketable Limit Ord	ders	Non-Directed Orde	rs Total Other Orders	rs Non-Directed Orders				
8	81 100.00		78	3 96.30		1	1.23	:	2.	47	0	0.00			

Venues

Venues Venue - Non-directec Order Flow Citadel Securities	d Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market Orders(%	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketabi Limit Orders(%		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares	
LLC(CDRG)	37	35.58	35 4	4.87	1	100.00	1	4.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE) NASDAQ Execution	37	35.58	37 4	7.44	0	0.00	0	0.00	0	0.00	0	o	0	0	0	0	0	0
Services, LLC(NSDQ)		22.12	0	D.00	0	0.00	23	92.00	0	0.00	0	0	0	0	0	0	0	0
LLC(JNST) G1 Execution	4	3.85	3	3.85	0	0.00	1	4.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	2	1.92	2	2.56	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	5, 1	0.96	1	1.28	0	0.00	0	0.00	0	0.00	0	D	0	0	0	0	0	0
December 2020																		

Non-S&P 500 Stocks Summary

Total Non-Direct Orders		n-Directed Orders % of All Orders		Market Orders as % of Total Marketabl Non-Directed Orders Limit Orders	Marketable Lim e Orders as % of N Directed Orders	on-		Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as Non-Directed O	
4 Venues	4,746	100.00	4,742	99.92	1	0.02	1	0.0		2	0.04

ment
eceived for
Orders(cents
ndred shares)
ece Drd

Citadel Securities LLC(CDRG) VIRTU Americas	2,523	53.12	2,523	53.22	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(NITE)	1,455	30.63	1,453	30.65	0	0.00	1	100.00	1	14.29	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	347	7.31	347	7.32	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	309	6.51	308	6.50	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																		
LLC(SOHO) UBS Securities,	93	1.96	93	1.96	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) Instinet	18	0.38	17	0.36	0	0.00	0	0.00	1	14.29	0	0	0	0	0	0	0	0
BlockCross(BLKX)	5	0.11	0	0.00	0	0.00	0	0.00	5	71.43	0	0	0	0	0	0	0	0

 Non-Narie classe
 Other Orders as % of Non-Directed Orders
 Other Orders
 Non-Directed Orders

 0
 0.00
 0
 0.00
 0
 0.00
 0

Limit Orders(%) Other Orders

Other Orders(%)

 Net Payment
 Net Payment
 Net Payment

 Paid/Received for
 Net Payment
 Paid/Received for
 Net Payment

 Marketable
 Limit Ordersidents
 Net Payment
 Paid/Received for

 Ordersidentsper
 Non-Marketable
 Net Payment
 Paid/Received for

 Under damage
 Limit Ordersidents
 Paid/Received for
 Other Ordersidents

 Under damage
 Limit Ordersidents
 Paid/Received damage
 Other Ordersidents

 Net Payment
 Net Payment

 Net Payment
 Paid/Received for

 Paid/Received for
 Market Orders(sets)

 Market Orders(USD)
 per hundred shares)

 Orders(USD)
 Orders(USD)

Non-Marketable

Limit Orders

Non-Marketable Non-Marketable

0

December 2020

Marketable Limit

Marketable Limit ~-tors Marketable Limit Orders(%)

 Total Non-Directed
 Non-Directed Orders
 Market Orders as % of Total Marketable
 Marketable

Market Orders Market Orders(%) Orders

Option Contracts Summary

Venues

Venue - Non-directed Non-Directed Order Flow Non-Directed Orders Orders(%)

Non-Directed